



Superior North CFDC
SADC Supérieur Nord



New Member

Information Package

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<http://sncfdc.org>

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Letter from the Board of Directors

Welcome to Superior North CFDC

On behalf of the members of our organization, I'd like to invite you to learn more about us...

Who are Superior North CFDC members?

Our members are local citizens from all walks of life, who reside in the communities between Dorion to Manitouwadge. We all share an interest in preserving and nurturing the prosperity of our communities. We volunteer our time and expertise in order that future generations can have the opportunity to live and work in the Superior North region.

What do we do?

We oversee the programs and services provided by the professional staff, which includes business counseling services and financing to small and medium sized businesses. Through these activities we support local businesses and create jobs in our communities. The members of our Investment Committee are responsible for allocating business loans as well as overseeing our Investment Portfolio.

We also provide community economic development assistance. The members of our Development Committee have the task of identifying and assisting with economic development projects for the region.

All of our activities are made possible by funding provided by FedNor, a federal regional development organization funded by Industry Canada.

If you share our interests, have experience or expertise you feel may be beneficial to the organization, and have some time to give to your community, we need you!

Please take a moment to review the information included in this package. If you have any questions, do not hesitate to contact our office. Thank you for your interest in our organization.

Sincerely,

Board of Directors

Superior North CFDC

Organizational Overview

Superior North Community Futures Development Corporation (CFDC) is a not-for-profit corporation, governed by volunteer members and staffed by professionals. Community Futures (CF) is a national program that supports community economic development (CED) and builds the capacity of communities to realize their full sustainable potential. It is funded by the Government of Canada, and in Northwestern Ontario the CF program is funded through FedNor. Services at Superior North CFDC are provided in both official languages.

The organization was incorporated as two separate entities in January 1988, the Superior North Business Development Centre and the Schreiber-Terrace Bay Community Futures Organization. In 1994 the original corporations were amalgamated to become Superior North Community Development Corporation, and in 2003 the word “Futures” was added to the corporation as part of a national CFDC common-identifier project.

The organization serves the communities of Dorion, Hurkett, Red Rock, Nipigon, Red Rock Indian Band, Pays Plat First Nation, Rossport, Schreiber, Terrace Bay, Marathon, Manitouwadge and the Ojibways of the Pic River First Nation.

The Board of Directors is comprised of the members of two committees; Development and Investment. If possible, members should serve on a committee for at least one year in order to be eligible for a position on the Board of Directors. The Directors are elected at the Annual General Meeting and hold office for a two-year term. Our committees meet at least (4) times per year, and according to the By-Laws, Board of Directors must meet a minimum of (8) times during its operating year.

Our organization is staffed by the General Manager, the Business and CED Officer, the Lending Coordinator and the Financial Coordinator.

In 1993, a wholly-owned subsidiary was incorporated as 1013802 Ontario Ltd., and our current facility at 7 Mill Road in Terrace Bay was purchased. Our facility is centrally located in our catchment area and has over 3,000 square feet of offices and meeting rooms, along with a 4,000 square foot attached garage. Our meeting rooms and storage space are available for rent and we are pleased to partner with other regional service providers and not-for-profit groups by providing meeting rooms at no charge.

Our funding agencies provide us with resources to make our services and programs possible and accessible to everyone. The members and staff of Superior North CFDC work together to serve the communities of the North of Superior region.

“Providing local solutions to local economies”

Objectives

The primary focus of our organization is to successfully assist our regional communities to pursue:

- Economic stability, growth and job creation;
- Diversified and competitive local rural economies;
- Sustainable communities.

To achieve the objectives of the CF Program, CFDCs receive support to engage in the following activities:

- Fostering strategic community planning and socio-economic development by working with communities to assess local problems, establish objectives, plan and implement strategies; assist institutional and physical infrastructure; entrepreneurship; employment; and the economy.
- Supporting and fostering and where appropriate initiating new business and new organizations determined to be needed in order to address specific socio-economic conditions or situations to enhance economic diversification and job creation
- Gathering information, supporting research and contributing to an information database pertaining to regional and/or community socio-economic development in the northwest Ontario region
- Providing loans to small businesses and entrepreneurs that are experiencing difficulties in obtaining traditional funding for the development, expansion or restructuring of their operations.
- Becoming self-sufficient in the provisions of loans to enhance regional economic diversification and job creation
- Providing business services by delivering a range of business counseling and information services to small and medium sized enterprises (SMEs) and Social Enterprises.

Expected outcomes are:

- Improved business practices and increased entrepreneurship
- Viable new business start-ups
- Strengthened and expanded businesses
- Job creation and maintenance

Mission Statement

Our mission: We actively support and stimulate economic growth and diversification by:

- Creating and implementing strategies for community economic development and diversification.
- Assisting small business and community organizations by providing advisory services, technical support, loans, equity and access to capital.
- Help to sustain a viable regional employment base for present and future generations.

Member Roles and Responsibilities

- Promote and support Superior North CFDC.
- Demonstrate transparency and accountability to the organization, the Board of Directors, other committee members and the public at large.
- Recognize, identify and address conflict of interest/lobbying situations, real or perceived.
- Recognize and respect confidential information learned while participating in Superior North CFDC meetings and/or activities.
- Understand the division of roles and responsibilities between the Board of Directors, Committees, and Staff.
- Maintain constructive, collaborative and mutually respectful relations with other board and committee members and staff.
- Acquire and apply knowledge of the committee policies and procedures, including relevant legislation.
- Acquire and apply knowledge of Superior North CFDC values and strategic directions.
- Maintain knowledge of issues relevant to the committee.
- Review all material in advance of committee meetings and participate in committee decisions.
- Identify information needed to enhance committee discussions and decision making.
- Arrange schedule to allow attendance at the annual general meeting.
- Contribute constructively to committee discussions, recommendations and decision-making.
- Share relevant expertise or contacts for the benefit of the organization.
- Respect the specialized knowledge and expertise of other committee members and staff.



Development Committee Roles and Responsibilities

Committee members make decisions and recommendations reflecting Superior North CFDC's regional mandate and responsibilities and as delegated by the Board of Directors of Superior North CFDC, using their personal and professional knowledge. They participate as full voting members of the committee and work with the Board of Directors in managing committee work in a timely and expeditious manner.

Committee members participate in the deliberations of the Development Committee as individuals, not as representatives of any organization, community, commercial and/or not-for-profit interest. The term of office for committee members is two years. There is no limitation to the number of years a member may serve. The committee has a Chairperson, who is appointed annually.

In performing this function, committee members have a responsibility to understand and fulfill their role:

- Participates in the Strategic Planning process of Superior North CFDC.
- Studies regional and local economic developments and recommends to the Board of Directors strategies which will assist Superior North CFDC to reach its goals.
- Monitors targeted Community Economic Development deliverables as designated by the organization
- Researches and identifies areas of exploration for groups of communities and the region
- Serves as a communications link between the communities and Superior North CFDC



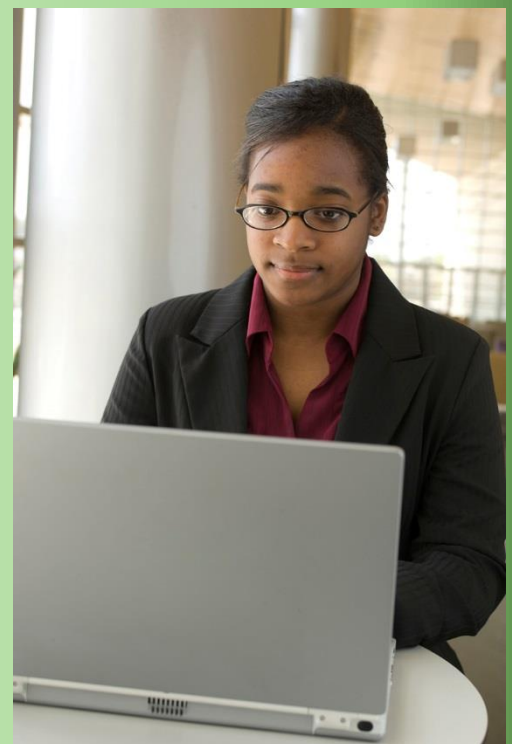
Investment Committee Roles and Responsibilities

Committee members make decisions and recommendations reflecting Superior North CFDC's regional mandate and responsibilities and as delegated by the Board of Directors of Superior North CFDC, using their personal and professional knowledge. They participate as full voting members of the committee and work with the Board of Directors in managing committee work in a timely and expeditious manner.

Committee members participate to the deliberations of the Investment Committee as individuals, not as representatives of any organization, community, commercial and/or not-for-profit interest. The term of office for committee members is two years. There is no limitation to the number of years a member may serve. The committee has a Chairperson who is appointed annually.

In performing this function, committee members have a responsibility to understand and fulfill their role:

- Facilitate job creation or maintenance by providing new and existing businesses with a source of financing. The committee considers loan applications as recommended by the General Manager and Lending Coordinator. Loan approval criteria shall be determined by the Investment Policy.
- The Investment Committee will be delegated authority to oversee the Investment Fund
- Review and update the Investment Policy in order that it reflects the terms contained in the FedNor funding agreement and changes as prescribed by other authorities.
- Reviews and makes decisions regarding the loan portfolio



SHAPING THE FUTURE...

of our communities



ONTARIO CFDCs

*Through the products they create,
small and medium-sized businesses
help shape our economic future.*

*Ontario Community Futures
Development Corporations, with
support from Industry Canada/FedNor,
assist businesses and strengthen
local economies.*

*Together – shaping the future...
of our communities.*

www.ontcfdc.com

1-866-668-2332
ONT CFDC

Membership Application

Committee Preference: ____ Development ____ Investment

Legal Name: _____

Address: _____

*(Please include street _____
and mailing address)*

Telephone: Home : (____) _____ Cell: (____) _____

Fax : (____) _____ Email: _____

Present Occupation/Employer: _____

Brief Career History: _____

Previous Volunteer, Committee or Board Experience:

Please provide two references that could reflect your previous volunteer service:

Submitted by: _____ Date: _____



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