

Superior North Community Futures Development Corporation

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PRESS RELEASE

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Superior North Community Futures Development Corporation (CFDC) Celebrates 30 Years of Serving the Region.

2018 marks the 30th Anniversary for the Superior North CFDC located in Terrace Bay, Ontario. The organization was founded in January of 1988 as a not for profit corporation providing services to the Schreiber – Terrace Bay area and over the 30 years has grown to serve the region spanning Manitouwadge in the east and Dorion in the west.

Superior North CFDC provides services to regional entrepreneurs in the form of business advisory services and access to capital for new or existing businesses. As well, the organization works with communities on economic development initiatives.

Superior North CFDC is a community based, non-profit organization that is run by a board of local volunteers and staffed by professionals who encourage entrepreneurship and the pursuit of economic opportunities. The organization is proudly funded by FedNor, through of Innovation, Science and Economic Development Canada / Government of Canada.

Since inception the CFDC has provided \$18.9 million in loans to region businesses and organizations.

In the last 10 years the organization through its lending and business advisory services, has created and or maintained 741 businesses, which resulted in the creation of 410 new jobs and secured 615 existing positions.

Robert Kirkpatrick, Chairman of the Board of Directors stated, *“The success of the organization is built on a strong volunteer base of committee and board members, representing our entire region. Congratulations to all the past and current members and staff who contributed to achieving this important milestone.”*

For details of celebratory events throughout the year please visit: www.sncfdc.org

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